

PRESS RELEASE

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Jonas Arkestad is leaving as CFO for Lindab

Jonas Arkestad has today announced that he will leave his role as Chief Financial Officer and member of the Group management team. The recruitment of a replacement will begin immediately. Jonas Arkestad will continue in his role until a successor takes office, or until May 2023 at the latest.

"During his time at Lindab, Jonas has contributed positively to the company's development. We have made seventeen acquisitions and three divestments in the last two years, which has required extensive work with analysis and financing. Lindab has undergone a major transformation with an increased focus on profitability and growth, where Jonas has been an important member of the team. I want to thank Jonas for a good collaboration and wish him all the best when he now chooses to scale down his operational assignments", says Ola Ringdahl, President and CEO of Lindab.

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Lindab in brief

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,648 m in 2021 and is established in 20 countries with approximately 5,000 employees. The Nordic region accounted for 55 percent of sales in 2021, Western Europe for 29 percent, Central Europe for 14 percent and Other markets for 2 percent.

The share is listed on the Nasdaq Stockholm, Large Cap, under the ticker symbol LIAB.