

PRESS RELEASE
January 22, 2016

LIFCO ACQUIRES NORWEGIAN CENIKA

Lifco has signed an agreement to acquire the majority of Norwegian Cenika AS, a leading supplier of low voltage electrical supplies.

In 2015, Cenika's sales amounted to approximately 160 MNOK. The company sells among other surge arrestors. Cenika sells its own brand CenTech and the Chinese brand Chint directly to the professional power industry in Norway and Sweden.

The company will be consolidated in the division Relining within business area Systems Solutions. The acquisition will not have any significant effect on Lifco's earnings or financial position in current financial year.

Cenika AS was founded in 2005 and has its headquarters in Lier, southwest of Oslo. The company has about 30 employees.

For more information about Cenika visit www.cenika.no.

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About Lifco

Lifco acquires and develops market-leading niched operations with the potential to deliver sustainable profit growth and strong cash flows. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. Lifco has a clear corporate philosophy which implies a long-term perspective, focus on profits and a highly decentralized organization. Lifco has 118 companies in 28 countries. In 2014, the Group's net sales amounted to SEK 6.8 billion and the EBITA margin was 14.2%. For more information, visit www.lifco.se.

This information is made public January 22, 2016, at 02.15pm CET according to the Securities Market Act, the Financial Instruments Trading Act and/or the regulations of the Nasdaq Stockholm.

LIFCO