

Lifco acquires world leading supplier of marine compressors

Lifco has signed an agreement to acquire Norwegian TMC/Nessco, a world leading supplier of marine compressors and spare parts. The company is also supplying the Norwegian market with land-based compressors.

In 2015, TMC/Nessco's sales amounted to 525 MNOK. The group will be consolidated in Lifco's business area Systems Solutions within the division Environmental Technology. The acquisition will have a positive impact on Lifco's profit and financial position in current financial year.

TMC/Nessco is located in Furuset outside Oslo. The group has supplied compressors and compressed air systems to the marine and industrial markets since 1989. The group has customers across the world and employs more than 90 persons.

For more information about TMC/Nessco, visit www.tmc.no and www.nessco.no.

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About Lifco

Lifco acquires and develops market-leading niched operations with the potential to deliver sustainable profit growth and strong cash flows. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. Lifco has a clear corporate philosophy which implies a long-term perspective, focus on profits and a highly decentralized organization. Lifco has 118 companies in 28 countries. In 2015, the Group's net sales amounted to SEK 7.9 billion, EBITA was SEK 1.2 billion and the EBITA margin was 15.0%. For more information, visit www.lifco.se.

This information has been released at 8:45am. on February, 23 in accordance with the Swedish Securities Market Act, the Swedish Financial Instruments Trading Act and/or the regulations of Nasdaq Stockholm.