

PRESS RELEASE
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ANNA HALLBERG RESIGNS AS DIRECTOR OF THE LIFCO BOARD

Anna Hallberg, recently appointed Minister for Foreign Trade, has decided to resign as Director of the Lifco Board.

Anna Hallberg was appointed Director of the Lifco Board at the Annual General Meeting in May 2017. She has also been a member of the Audit Committee. Anna Hallberg resigns with immediate effect.

“I congratulate Anna Hallberg to the appointment as Minister for Foreign Trade”, says Carl Bennet, Chairman of the Lifco Board. “As a Director of the Lifco Board, she has among all contributed with a broad knowledge in financing, international trade and business, competences that will serve well in her new role.”

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About Lifco

Lifco offers a safe haven for small and medium-sized businesses. Lifco's business concept is to acquire and develop market-leading niche businesses with the potential to deliver sustainable earnings growth and robust cash flows. Lifco is guided by a clear philosophy implying that the company has a long-term view on its holdings, a focus on profitability and a strongly decentralised organisation. The Group has three business areas: Dental, Demolition & Tools and Systems Solutions. At the end of 2018 the Lifco Group consisted of 146 operating companies in 29 countries. In 2018 Lifco reported EBITA of SEK 2,168 million on net sales of SEK 12.0 billion. The EBITA margin was 18.1 per cent. Read more at www.lifco.se.