

**Lundin Petroleum AB (publ)**

Hovslagargatan 5  
SE-111 48 Stockholm  
Tel: +46-8-440 54 50  
Fax: +46-8-440 54 59  
E-mail: [info@lundin.ch](mailto:info@lundin.ch)

Nordic Exchange at Stockholmsbörsen: **LUPE**

**4 May 2009**

---

## **LUNDIN PETROLEUM AWARDED TWO NEW LICENCES IN NORWEGIAN LICENCING ROUND**

Lundin Petroleum AB ("Lundin Petroleum") is pleased to announce that it's wholly owned subsidiary Lundin Norway AS has been awarded two new exploration licence interests in the 20<sup>th</sup> Norwegian Licencing Round. The awarded licences includes 40 percent interest in PL519 (operator) in the Norwegian North Sea and 20 percent in PL533 (non-operator) in the Barents Sea.

*Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Africa, Russia and the Far East. The Company is listed at the Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has existing proven and probable reserves of 217,5million barrels of oil equivalent (mmbœ) as at 1 January 2009.*

For further information, please contact:

C. Ashley Heppenstall,  
President and CEO  
Tel: +41 22 595 10 00  
or  
Maria Hamilton  
Head of Corporate Communications  
Tel: +46 8 440 54 50  
Tel: +41 22 595 10 00

Visit our website: [www.lundin-petroleum.com](http://www.lundin-petroleum.com)