

LUNDIN PETROLEUM – PRESS RELEASE

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OMX Nasdaq Nordic Exchange at Stockholmsbörsen: LUPE

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LUNDIN PETROLEUM TO RELEASE NINE MONTH REPORT 2009, WEDNESDAY 11 NOVEMBER 2009

A live webcast presentation will be held on Wednesday the 11 November 2009 at 08.00 Central European Time (CET).

The nine month report will be published at approximately 07.00 (CET).

Ashley Heppenstall, President and CEO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

You can also dial in to listen to the presentation on the following telephone number;

Sweden: +46-8 505 598 53

UK: +44 203 043 24 36

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Africa, Russia and the Far East. The Company is listed at the Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 265 million barrels of oil equivalent (MMboe).

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