

LUNDIN PETROLEUM – PRESS RELEASE

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LUNDIN PETROLEUM CAPITAL MARKET DAY

Lundin Petroleum holds its Capital Market Day in London today, Monday the 25 January 2010 for analysts and institutional shareholders.

The presentations are available on the Lundin Petroleum's web site at www.lundin-petroleum.com.

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Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in three core areas; Europe, Russia and the Far East. Lundin Petroleum has proven and probable reserves of 256 million barrels of oil equivalent (MMboe) as per 01.01.2010.