

LUNDIN PETROLEUM – PRESS RELEASE

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OMX Nasdaq Nordic Exchange at Stockholmsbörsen: LUPE

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LUNDIN PETROLEUM TO RELEASE YEAR-END REPORT 2009, WEDNESDAY THE 17 FEBRUARY 2010

A live webcast presentation will be held on Wednesday the 17 February 2010 at 08.00 Central European Time (CET).

The year-end report will be published at 07.00 CET.

Ashley Heppenstall, President and CEO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

You can also dial in to listen to the presentation on the following telephone number:

Sweden: +46-8 505 598 53

UK: +44 203 043 24 36

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Africa, Russia and the Far East. The Company is listed at OMX Nasdaq Nordic Exchange, Sweden (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 256 million barrels of oil equivalent (MMboe).

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Visit our website: www.lundin-petroleum.com