

LUNDIN PETROLEUM – PRESS RELEASE



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NASDAQ OMX Stockholm : LUPE

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LUNDIN PETROLEUM TO RELEASE SECOND QUARTER 2010 REPORT ON WEDNESDAY 4 AUGUST 2010

**A live audiocast presentation will be held on Wednesday, 4 August 2010 at 10.00
Central European Time (CET).**

The second quarter 2010 report will be published at 08.00 CET.

Ashley Heppenstall, President and CEO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

You can also dial in to listen to the presentation on the following telephone number:
Sweden: +46-8 505 598 53
International: +44 203 043 24 36

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Russia, South East Asia and Africa. The Company is listed at the NASDAQ OMX, Stockholm (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 177 million barrels of oil equivalent (MMboe).

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Visit our website: www.lundin-petroleum.com