

LUNDIN PETROLEUM – PRESS RELEASE



Lundin Petroleum AB (publ)
Hovslagargatan 5
SE-111 48 Stockholm
Tel: +46-8-440 54 50, Fax: +46-8-440 54 59, E-mail: info@lundin.ch
Company registration number 556610-8055

NASDAQ OMX Stockholm : LUPE

3 February 2011

LUNDIN PETROLEUM TO RELEASE YEAR-END REPORT 2010 ON WEDNESDAY 9 FEBRUARY 2011

A live audiocast presentation will be held on Wednesday, 9 February 2011 at 10.00 Central European Time (CET).

The year-end report 2010 will be published at 08.00 CET.

Ashley Heppenstall, President and CEO, and Geoff Turbott, CFO, will comment on the report and the latest developments in Lundin Petroleum.

Follow the presentation live on www.lundin-petroleum.com. The slides will be available on the website prior to the presentation.

You can also dial in to listen to the presentation on the following telephone number:

Sweden: +46-8 505 598 53

International: +44 203 043 24 36

Lundin Petroleum is a Swedish independent oil and gas exploration and production company with a well balanced portfolio of world-class assets in Europe, Russia, South East Asia and Africa. The Company is listed at the NASDAQ OMX, Stockholm (ticker "LUPE"). Lundin Petroleum has proven and probable reserves of 187 million barrels of oil equivalent (MMboe).

For further information, please contact:

Maria Hamilton
Head of Corporate Communications
Tel: +46 8 440 54 50

Visit our website: www.lundin-petroleum.com