



Issuer NCAB Group AB (publ)

Holder

Montanaro Asset Management Limited

Instrument

Instrument Ordinary Shares SE0011167956

Before the transaction

Shares	600,000
Voting rights	600,000

Transaction

Reason for major shareholding notification	Buy
Date	15/05/2019
Limit for number of shares	5 %
Limit for number of votes	5 %

After the transaction

Quantity

Shares	975,000
Directly held voting rights	0
Indirectly held voting rights	975,000

Percentage

Directly held shares	5.78734 %
Directly held voting rights	0 %
Indirectly held voting rights	5.78734 %

Resulting distribution of total holdings

	Percentage of voting rights:	Number of underlying shares:
Shares	5.78734 %	975,000

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total	5.78734 %	975,000
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Chain of controlling companies

Voting rights % Voting rights Company

375,000	2.2259	Montanaro UK Income Fund
300,000	1.78072	Montanaro European Income Fund
300,000	1.78072	Montanaro European Smaller Companies Trust plc

Group total holdings

Voting rights	975,000
Percentage of voting rights	5.78734

Notes (other relevant informations according to law)

Further to the purchase of 375,000 shares on 15th May 2019, Montanaro Asset Management has moved to a holding of 5.78734% of the shares and voting rights for NCAB Group AB.

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