

PRESS RELEASE from NCC

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NCC and SL sign partnering agreement worth SEK 210 million for new bus depot

NCC Construction Sweden has entered into a partnering agreement with Stockholm Transport (SL) to build a new bus depot in the Lunda industrial area of Stockholm. The assignment is expected to amount to approximately SEK 210 million and the new bus depot is scheduled to be completed during the first quarter 2009. Plans and preparations are currently under way for the construction project, which is expected to begin in December 2007.

Until December, NCC and SL will work out the final details of the assignment, including an agreement regarding a target price for the project. NCC has offered an organization of six people for the initial planning stage. After that, the actual construction work will commence and continue until the first quarter of 2009.

The bus depot will be located on two properties. The first will house a repair shop, staff facilities and offices covering approximately 5,000 square meters. The second will include an 1,300-square-meter washing facility and a parking area for the buses. The floor area will be about 25,000 square meters, with parking spaces for approximately 75 buses.

Partnering is a structured cooperation format applied in the construction industry, whereby the developer, consultants and contractors jointly solve construction assignments through open and trusting cooperation in which each person contributes complementary professional knowledge throughout all stages of the project.

Order registration is expected to take place in the fourth quarter of 2007.

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All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

NCC AB