

PRESS RELEASE from NCC

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NCC sells retail properties in Finland for SEK 154 million

NCC Property Development has signed an agreement to sell three retail properties to EU Invest for a total of SEK 154 million. The partly entails the first phase of Joensuu Retail Park and partly two "Big Boxes" in Tiiriö, Hämeenlinna. The sale will have a positive effect on earnings, which will be reported in the first and second quarter of 2008, when the buildings have been completed.

The two "Big Boxes" in Tiiriö comprise two buildings totaling 5,600 square meters of floor space. Tenants include Vepsäläinen, Koti-Idea, Hirvox and HopLop, which will open in April 2008.

Joensuu Retail Park comprises three buildings totaling approximately 10,000 square meters of floor space. EU Invest will acquire the first phase consisting of approximately 3,100 square meters of floor space. Tenants include Veikon Kone and HopLop, which will open in February 2008.

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NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have a large number of ongoing projects within offices, retail and logistics at an investment value of approximately SEK 5 billion.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

NCC AB