

2007-12-04

No 62/07

NCC adjusts financial objectives

The Board of Directors of NCC AB decided on Tuesday to change the financial objectives for the NCC Group. The objectives that have been changed pertain to the after-tax return on shareholders' equity and cash flow.

During recent years, NCC's long-term financial objectives have been a return on shareholders' equity of 15 percent after tax, a positive cash flow before financing and net indebtedness that shall be less than the company's shareholders' equity. NCC's dividend policy has been that at least 50 percent of profit after tax shall be distributed to the shareholders.

The new objective set for shareholders' equity is a return of 20 percent after tax. The new objective for cash flow is that this shall be positive before investments in properties classed as current assets and other investment activities. The objectives for net indebtedness and the dividend policy remain unchanged.

"NCC attained its financial objectives in 2005 and 2006, and the return targets were achieved comfortably. Considering the company's current stability and financial strength, we believe that it is logical to adjust the long-term objectives. The new objective for cash flow reflects the fact that we also want to be able to make investments during a weak economic period," says Tomas Billing, Chairman of the NCC AB Board.

If you have any questions, please contact:

Tomas Billing, Chairman of the NCC Board, +46 (0)8 788 50 18

Olle Ehrlén, President and Chief Executive Officer of NCC Group, +46 (0)8 585 512 26

Annica Gerentz, Senior Vice President Corporate Communications, NCC Group,
+46 (0)8 585 522 04

All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.info

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden