

PRESS RELEASE from NCC

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NCC receives order from LKAB totaling SEK 1.1 billion

NCC Construction Sweden has received a renewed assignment from LKAB to execute mining and concreting works at Malmfälten for a total of SEK 1.1 billion, plus an option on an additional SEK 700 million.

The order pertains to mining, raise drilling and concreting works for the new main level, the M1250, at Malmberget and the Main Section One for raise drilling of the new main level, the KUJ1365 in Kiruna. The figures 1250 and 1365 represent the number of meters under the surface calculated from the original peaks at each location.

"It's very gratifying being able to continue our long-term cooperation with LKAB and this will secure NCC's production at Malmfälten for several years," says Thomas Stenvall, Head of the Heavy Industries department at NCC.

The work will commence immediately and will be completed in phases between 2010 and 2015.

The project is estimated to employ approximately 150 to 200 persons. Part of the above project involves an extension of the ongoing operations, which is why new recruitment will be limited to approximately 50 to 80 employees.

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All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.