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NCC leases offices at Kungsbron to SunGard

NCC Property Development has signed a lease with SunGard pertaining to approximately 5,000 square meters of floor space in the Kungsbron office property in central Stockholm. The property has already been sold to Vital Forsikring. Signing of the lease will give rise to a positive effect on earnings during the first quarter of 2008.

“We have now leased approximately 55 percent of Kungsbron and several parties are showing an interest,” says Magnus Widén, Manager of NCC Property Development’s Stockholm Region.

SunGard, the global leader in software and processing solutions for financial services, is to lease approximately 5,000 square meters of space and move into premises on the seventh and eighth stories of Kungsbron in September 2009.

“SunGard have found a modern and well suited office solution that is aligned with SunGard’s vision” – Mathias Hasselrot, CFO and responsible negotiator at SunGard.

Kungsbron will be a completely new office block containing 18,000 square meters of floor space, in which workplaces, stores and parking spaces will be assembled under one roof. NCC’s office project is strategically located in the heart of central Stockholm, just north of Kungsbron Bridge with direct connections to the Arlanda Express and Stockholm Central Station. Kungsbron will give life to a new part of Stockholm’s commercial center and be part of a larger development that includes offices, hotels and housing at Norra Bantorget in Stockholm.

Leases have already been signed with DTZ, Essen International, FAR and Implement, who will move into the premises in January 2009, and with Pressbyrån, which will open its store in January 2009. Leasing of the remaining premises, which will be ready for occupancy in stages throughout 2009, is under way and discussions are being held with several interested parties.

For further information, please contact:

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NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have approximately 30 ongoing projects at an investment value of approximately SEK 7 billion.

All of NCC’s press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000

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