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NCC to modernize Hageby Centrum in Norrköping

NCC Construction has been commissioned by Steen & Ström Sverige AB to modernize Hageby Centrum in Norrköping. The order is worth approximately SEK 860 million and will be implemented as a partnering project.

Construction has already started and, when the expansion project has been completed in the summer of 2010, Hageby Centrum will be one of the largest and most modern shopping centers in Östergötland, with about 100 stores, which will be double the current number.

In total, the project comprises approximately 75,000 square meters of floor space, of which 40,000 square meters will be newly built retail and parking space and some 35,000 square meters will be refurbished space at the current shopping center. Including the indoor car park, with about 450 parking spaces, the total order is worth approximately SEK 860 million. At most, about 300 employees will be engaged in the project.

Modernization of the shopping center will represent renewal and a facelift for the Hageby urban district, which was originally built in the 1960s.

“Being able to contribute to rejuvenating an urban district in the way we will now be doing at Hageby will be both enjoyable and stimulating,” says Per Höglund, Department Manager at NCC Construction’s Eastern region.

“The Hageby shopping center will be the third shopping center in a short period of time that Steen & Ström has commissioned us to build and develop. We are delighted with the excellent and well-functioning cooperation between the client and us.”

Partnering is a structured cooperation format applied in the construction industry, whereby the developer, consultants and contractors jointly resolve construction assignments through open and trusting cooperation in which each party contributes complementary professional knowledge throughout all stages of the project.

The contract will be registered among orders during the second quarter of 2008.

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All of NCC’s press releases are available on www.ncc.se NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000

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