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NCC leases premises at Västerport to G4S and BioArctic

NCC Property Development has signed a contract with G4S Security Services concerning the leasing of 4,700 square meters and with BioArctic Neuroscience concerning the leasing of about 900 square meters of floor space at the Västerport office project in northwest Kungsholmen, Stockholm. The new tenants will move into the premises in december 2008 and mars 2009. The property has already been sold to Credit Suisse Asset Management. The latest leases will have a favorable impact on NCC's earnings, which will be reported during the second quarter of 2008.

Västerport is located in the heart of Stadshagen, an expansive part of northwest Kungsholmen that is currently undergoing major changes. A total of 4,000 new housing units are being built in the area and several thousand employees will work there.

– We're developing a modern, new 20,000-square-meter office building by the Essingeleden expressway, which offers excellent exposure. It will be a GreenBuilding-labeled property, which means energy consumption will be low and the work environment excellent, says Magnus Widén, Regional Manager for Stockholm at NCC Property Development.

Leases have previously been signed with Neonode, which took occupancy in early April, SATS SportsClub, which will open its new training complex in August, Preem Petroleum, which will relocate to the premises on October 1, 2008, and IHM, which will use the premises as offices and for its educational activities. Approximately 80 percent of Västerport has now been leased. Leasing of the remaining premises is under way and negotiations are in progress with several interested parties.

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All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2007 sales of fully SEK 58 billion, with 21,000

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