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NCC leases out 1, 500 square meters of office space at Kungsbron

NCC Property Development has signed two leases comprising a total of approximately 1,500 square meters of floor space at the Kungsbron office property in central Stockholm. The property has already been sold to Vital Forsikring. Signing of the new leases will generate a positive effect on earnings, which will be reported during the third quarter of 2008.

– Approximately 70 percent of Kungsbron has now been leased and we are noting considerable interest from several prospective tenants, says Magnus Widén, Regional Manager Stockholm at NCC Property Development.

The new tenant will move in during August and September 2009.

Kungsbron will be a completely new office block containing 18,000 square meters of floor space, in which workplaces, stores and parking spaces will be assembled under one roof. NCC's office project is strategically located in the heart of central Stockholm, just north of Kungsbron Bridge with direct connections to the Arlanda Express and Stockholm Central Station. Kungsbron will give life to a new part of Stockholm's commercial center and be part of a larger development that includes offices, hotels and housing at Norra Bantorget in Stockholm.

Leases have already been signed with DTZ, Emric, Essen International, FAR, Implement and Sungard, tenants who will move into the premises from January 2009, and with Pressbyrå, which will open its store in January 2009. Leasing of other premises, which will be ready for occupancy in stages during 2009, is under way and discussions are being held with several interested parties.

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NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions. Our customers want inspirational and sustainable environments in properties that offer stable and secure return over time. We have approximately 30 ongoing projects at an investment value of approximately SEK 7 billion.

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