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## NCC to sell property combined with housing contract in Sollentuna

**NCC Housing in Sweden has signed an agreement with Sollentunahem for the transfer of a property combined with a housing contract in central Sollentuna. The transaction is valued at approximately SEK 257 million.**

- Previously this year, we implemented a similar transaction with Sollentunahem and it is gratifying that we will be able to bring about more rental apartments in the Stockholm area through this additional transaction, says Filip Bjurström, Regional Manager of NCC Housing Stockholm/Mälardalen.

The transaction entails that NCC Construction Sweden will build 142 apartments close to Sollentuna City Center on a turnkey contract basis. The contract work is scheduled to commence during autumn 2009 and to continue for approximately three years.

The property in Sollentuna will be handed over on June 15, 2009. The total purchase consideration for the land amounts to SEK 70 million and will be paid in conjunction with takeover. The contracts will be registered among orders in the second quarter of 2009.

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*NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2008 sales of fully SEK 57 billion, with 20,000 employees.*

*NCC Housing develops and sells housing in selected markets in the Nordic region, Germany, the Baltic countries and St. Petersburg. The business area is active throughout the housing-development value chain.*

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