

2010-02-26

No 09/10

NCC to develop new head office for NNIT in Copenhagen

NCC has been commissioned to develop and construct a new head office building for the Danish IT company NNIT A/S in Gladsaxe, Copenhagen. The office project has been sold to PFA Ejendomme A/S, which will take over ownership in connection with the tenants assuming occupancy in early 2012. The total investment in the project amounts to approximately SEK 900 million.

NNIT A/S is to relocate from Lyngby to Gladsaxe, where the new head office will be part of a newly built office property of approximately 35,000 square meters. Most of NNIT's present employees in Denmark will move to the new offices in Gladsaxe. The project gives NNIT the opportunity to expand its lease by up to 10,000 square meters.

From NCC's viewpoint, the development and construction of NNIT's head office represents one of its largest assignments in Denmark in recent years. The project, which has been developed by NCC Property Development in Denmark, will be built by NCC's Danish construction operation, NCC Construction Denmark.

When the tenants assume occupancy, the office property will be taken over by PFA Ejendomme A/S and the sale is therefore expected to impact NCC's earnings during the second quarter of 2012.

The new office building will be a GreenBuilding, which means that it will be designed to consume 25 percent less energy than the prevailing norm for similar properties.

Construction will commence on March 1, 2010.

For further information, please contact:

Joachim Hallengren, Business Area Manager, NCC Property Development, +46 (0)8-585 530 07

Nikolaj Hertel, Head of NCC Property Development A/S in Denmark, +45 3910 3703,

+45 (0)2020 3700

Ulf Thorné, Press Relations Manager, NCC Group, +46 (0)8 585 523 46, +46 (0)70 214 77 27

NCC's media line: +46 (0)8-585 519 00

All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2009 sales of SEK 52 billion, with 18,000 employees. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions.

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.se

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden