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NCC sells GreenBuilding offices in Denmark for SEK 256 million

NCC Property Development has sold the first two stages of the Zenit Company House office project in Aarhus, Denmark, for approximately SEK 256 million. The purchaser is Ejendomspartnerselskabet af 1/7 2003. The transaction will have a favorable impact on earnings in the fourth quarter of 2010, when ownership is transferred to the purchaser.

The office building, which is currently under construction, will be classed as a GreenBuilding, which means that the building's energy consumption is expected to be at least 25 percent lower than the prevailing norm.

"NCC has developed and constructed 14 GreenBuildings in the Nordic region. An increasing number of investors and tenants are demanding environmentally smart buildings for climate and cost reasons," says Joachim Hallengren, President of NCC Property Development.

The stages of the building currently being sold by NCC comprise 10,000 square meters of office space. A total of 77 percent of the building has already been leased and the largest tenants include RGD ReVision and the insurance company Tryg Vesta. NCC is also responsible for leasing the remaining office spaces.

Zenit Company House is located centrally, offering excellent visibility on one of the key entrance roads to Aarhus, Denmark's second-largest city. It is a modern and flexible office building, complete with meeting rooms, conference facilities and restaurants to be shared by its corporate tenants.

The first of the two stages will be completed in March 2010 and the second in December 2010. The plan is to then build an additional two stages with 3,500 and 7,000 square meters of floor space, respectively. Once construction is completed, Zenit Company House will have a total of 20,500 square meters of floor space.

Ejendomspartnerselskabet af 1/7 2003 is a partnership between Nordea Liv & Pension, PensionDanmark and Lægernes Pensionskasse.

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All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2009 sales of SEK 52 billion, with 18,000 employees. NCC Property Development develops and sells commercial properties in defined growth markets in the Nordic and Baltic regions.

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