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NCC to construct apartments in Stavanger for SEK175 million

NCC Construction Norway is to construct 101 apartments in a residential project in Stavanger. The client is Tou Næringspark and the order value is approximately SEK 175 million.

The project comprises three buildings positioned above two levels with parking and business premises.

The contract comprises the first three stages of the Tou Park residential project. Development company Tou Næringspark is responsible for the development of the area of Stavanger in question.

Construction is scheduled to commence in September 2010 and is subject to the required official permits. The construction period is anticipated to be two years.

Order registration will occur in the third quarter of 2010.

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All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2009 sales of SEK 52 billion, with 18,000 employees. NCC Construction Norway constructs residential and office properties, roads, civil-engineering structures and other infrastructure in Norway

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