

2010-08-26

Nr 37/10

NCC sells housing project in Berlin for SEK 176 million

NCC Housing in Germany, NCC Deutschland GmbH, has sold a proprietary housing project in northern Berlin for SEK 176 million. The buyer is a German residential property fund, which will take possession of the project upon completion in December 2011. The sale will affect earnings in the fourth quarter of 2011.

The project comprises a total of 136 apartments, 39 garage slots and 45 parking spaces on the ground floor. It is situated in Niederschönhausen, an area north of Berlin.

This sale is the second phase of a major project. The first phase, which consisted of 78 apartments, was sold in December 2009 to the German pension fund, Pensionskasse der Bewag.

For further information, please contact:

Evelyn Dietrich, Information Manager for NCC Housing in Germany, +49 151 163 44642

Charlotte Hagman, Information Manager, NCC Housing, 46(0)8 585 516 84, or +46(0)70 376 10 64

Magnus Jonsson, Press Relations Manager, NCC Group, +46 (0)8 585 522 46, +46 (0)70 817 8711

NCC's media line: +46 (0)8 585 519 00

All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. In 2009, NCC had sales of SEK 52 billion, with 18,000 employees. NCC Housing develops and sells housing in selected markets in the Nordic region, Germany, the Baltic countries and St. Petersburg.

NCC AB

Postal address
SE-170 80 SOLNA

Visiting address
Vallgatan 3, SOLNA

Contact
Tel: +46 8 585 510 00
Fax: +46 8 85 77 75
www.ncc.se

VATno.
(publ) Reg.no SE556034517401
Solna, Sweden