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NCC sells housing project in Hamburg for SEK 155 million

NCC Housing Germany, NCC Deutschland GmbH, has sold a proprietary housing project in the northwestern area of Hamburg for SEK 155 million.

The buyer is a German residential property fund, which will take possession of the project on completion in December 2011. The buyer is responsible for the letting. The sale will impact earnings in the fourth quarter of 2011.

The project comprises 54 apartments, 21 row houses, 45 garage spaces and 21 above-ground parking spaces and is located in Eidelstedt, a district of Hamburg.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on December 23, 2010, at 3.15 p.m.

All of NCC's press releases are available on www.ncc.se/en

NCC is one of the leading construction and property development companies in the Nordic region. In 2009, NCC had sales of SEK 52 billion, with 18,000 employees. NCC Housing develops and sells housing in selected markets in the Nordic region, Germany, the Baltic countries and St. Petersburg.

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