

Press release

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NCC reports strong earnings from housing-development business in fourth quarter of 2011

Operating profit for NCC Housing, one of NCC's business areas, totaled preliminary SEK 550 M (83) in the fourth quarter of 2011, which was significantly higher than expected.*

Since 2010, NCC has been reporting earnings pursuant to IFRIC 15, which entails, among other, that profit from the sales of housing units will not be recognized until the housing unit has been completed and handed over to the customer. In the fourth quarter of 2011, NCC handed over a large number of housing units at a margin that was higher than that on the housing units recognized in profit earlier in the year.

Other figures for the fourth quarter will be presented in NCC's year-end report, which will be published on Wednesday, February 1, 2012.

*The average estimate, according to SME's latest compilation, is SEK 268 M and the median is SEK 226 M.

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All of NCC's press releases are available on www.ncc.se

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2010 sales of fully SEK 49 billion, with 17,000 employees.