

Press Release

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Svante Hagman new President of NCC Construction in Sweden

Svante Hagman has been appointed new President of the NCC Construction Sweden business area, succeeding the current President Tomas Carlsson who is leaving NCC to take up the position of CEO of the technology consulting company Sweco on December 1.

Svante Hagman, currently President of the NCC Housing business area, has an Executive MBA and has been employed by NCC since 1987.

"With many years of experience of contracting operations combined with experience of NCC's housing development, Svante has the background required to succeed in managing NCC's contracting operations in Sweden. Svante has also demonstrated definite leadership qualities and excellent judgment," says Peter Wågström.

Svante Hagman will assume the position of President of NCC Construction Sweden on November 1.

When Tomas Carlsson vacates his position on November 1, 2012, he will have been employed by NCC for slightly more than 20 years. He has assumed various roles in the Group and has been the President of the NCC Group's largest business area, NCC Construction Sweden, with annual sales of SEK 25 billion.

NCC's Chief Executive Officer, Peter Wågström, comments as follows:

"Tomas has made a considerable contribution to NCC's development and it is regrettable that he has decided to leave NCC. I would like to thank him for his exceptional efforts and wish him every success in his new position as Chief Executive Officer of Sweco."

The process of finding a successor for Svante Hagman has been initiated.

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This is the type of information that NCC AB could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on September 19, 2012, at 08:30 CET

NCC is one of the leading construction and property development companies in the Nordic region. In 2011, NCC reported sales of SEK 53 billion and had 17,500 employees.