Income statement

Group	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R
SEK M	Dec.		Dec. 2012	Sep.		Sep. 2012	Jun.		Jun. 2012	Mar.		Mar. 2012
Net sales	57,227		57,227	38,157		38,157	24,392		24,392	10,659		10,659
Production costs	-51,724	-7	-51,731	-34,863	-6	-34,868	-22,516	-6	-22,522	-10,071	-4	-10,075
Gross profit	**5,503**	**-7**	**5,495**	**3,295**	**-6**	**3,289**	**1,877**	**-6**	**1,870**	**588**	**-4**	**584**
Selling and administrative expenses	-2,978	-11	-2,988	-2,098	-9	-2,107	-1,494	-8	-1,502	-723	-5	-728
Result from sales properties	3		3	-1		-1						
Impairment losses, fixed assets	-2		-2	5		5						
Result from sales of Group companies	6		6				5		5	5		5
Result from participations in associated companies	5		5	2		2						
Operating profit/loss	**2,537**	**-18**	**2,519**	**1,202**	**-15**	**1,187**	**387**	**-14**	**373**	**-130**	**-9**	**-139**
Financial income	141		141	96		96	60		60	32		32
Financial expense	-415	33	-382	-288	25	-263	-171	17	-154	-73	8	-65
Net financial items	**-274**	**33**	**-241**	**-192**	**25**	**-167**	**-111**	**17**	**-95**	**-42**	**8**	**-33**
Profit/loss after financial items	**2,263**	**15**	**2,277**	**1,010**	**10**	**1,020**	**276**	**2**	**278**	**-171**	**-1**	**-173**
Tax on net profit/loss for the period	-364	-4	-367	-236	-3	-239	-65	-1	-66	41		41

Other comprehensive income

Group SEK M	2012 Dec.	Change	IAS19R Dec. 2012	2012 Sep.	Change	IAS19R Sep. 2012	2012 Jun.	Change	IAS19R Jun. 2012	2012 Mar.	Change	IAS19R Mar. 2012
Profit/loss for the period	1,899	11	1,910	773	7	781	210	2	212	-131	-1	-131
Items that has been or may be recycled to profit/loss for the period												
Exchange differences on translating foreign operations	-78	-1	-79	-142	2	-140	-29	1	-29	-12		-12
Gain/loss on hedging of exchange-rate risk in foreign operations	37		37	64		64	16		16	8		8
Fair value changes for the period in cash flow hedges	-20		-20	-20		-20	-4		-4	2		2
Tax attributable to items that has been or may be recycled to profit/loss for the period	-7		-7	-12		-12	-3	0	-3	-3		-3
	-68	-1	-69	-110	2	-108	-20	1	-19	-4	0	-5
Items that may not be recycled to profit/loss for the period												
Revaluation of defined-benefit pension plans		-137	-137		-124	-124		-157	-157		12	12
Tax attributable to items that may not be recycled to profit/loss for the period		-27	-27		35	35		43	43		-3	-3
		-164	-164		-89	-89		-113	-113		9	9
Other comprehensive income	-68	-165	-233	-110	-88	-197	-20	-113	-133	-4	9	4
Other comprehensive income for the period	**1,831**	**-154**	**1,677**	**664**	**-80**	**584**	**191**	**-111**	**80**	**-135**	**8**	**-127**
Attributable to:												
NCC's shareholders	1,825	-154	1,672	662	-80	582	190	-111	79	-135	8	-127
Non controlling iterests	5		5	2		2	1		1	0		0
Profit/loss for the period	**1,831**	**-154**	**1,677**	**664**	**-80**	**584**	**191**	**-111**	**80**	**-135**	**8**	**-127**

Balance sheet

Group	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R	2011	Change	IAS19R
SEK M	Dec.		Dec. 2012	Sep.		Sep. 2012	Jun.		Jun. 2012	Mar.		Mar. 2012	Dec.		Dec. 2011
TILLGÅNGAR															
Anläggningstillgångar															
Goodwill	1,827		1,827	1,786		1,786	1,603		1,603	1,605		1,605	1,607		1,607
Other intangible assets	204		204	185		185	183		183	170		170	167		167
Owner-occupied properties	662		662	639		639	629		629	615		615	596		596
Machinery and equipment	2,395		2,395	2,289		2,289	2,306		2,306	2,229		2,229	2,209		2,209
Other long-term holdnings of securities	167		167	170		170	193		193	217		217	181		181
Long-term interest-bearing receivables	149	-22	127	132	-22	111	118	-6	112	119	20	139	142	32	174
Long-term interest-free receivables	1,429	-1,327	103	1,461	-1,315	145	1,407	-1,302	105	1,412	-1,307	104	1,417	-1,296	121
Deferred tax assets	281	104	385	151	139	290	141	147	288	161	108	270	191	102	293
Total fixed assets	**7,114**	**-1,244**	**5,870**	**6,814**	**-1,198**	**5,616**	**6,580**	**-1,161**	**5,419**	**6,527**	**-1,179**	**5,348**	**6,511**	**-1,162**	**5,348**
Current assets															
Property projects	5,321		5,321	5,323		5,323	4,951		4,951	4,554		4,554	4,475		4,475
Housing projects	11,738		11,738	12,510		12,510	11,721		11,721	11,038		11,038	9,860		9,860
Materials and inventories	655		655	716		716	748		748	737		737	557		557
Tax receivables	54		54	179		179	132		132	81		81	23		23
Accounts receivable	7,725		7,725	8,210		8,210	7,835		7,835	5,778		5,778	7,265		7,265
Worked-up, non-invoiced revenues	782		782	1,315		1,315	1,256		1,256	964		964	910		910
Prepaid expenses and accrued income	1,544		1,544	1,360		1,360	1,218		1,218	1,084		1,084	1,114		1,114
Other receivables	1,223		1,223	1,453		1,453	1,340		1,340	1,133		1,133	1,127		1,127
Short-term investments	168		168	115		115	188		188	164		164	285		285
Cash and cash equivalents	2,634		2,634	1,103		1,103	1,126		1,126	1,263		1,263	796		796
Total current assets	**31,844**		**31,844**	**32,284**		**32,284**	**30,515**		**30,515**	**26,797**		**26,797**	**26,414**		**26,414**
TOTAL ASSETS	**38,958**	**-1,244**	**37,713**	**39,098**	**-1,198**	**37,900**	**37,095**	**-1,161**	**35,933**	**33,324**	**-1,179**	**32,145**	**32,924**	**-1,162**	**31,762**
EQUITY															
Shareholders' equity	**8,974**	**-1,340**	**7,634**	**7,809**	**-1,266**	**6,543**	**7,336**	**-1,297**	**6,039**	**8,151**	**-1,178**	**6,973**	**8,286**	**-1,186**	**7,100**
Non-controlling interests	15		15	12		12	12		12	11		11	11		11
Total shareholders' equity	**8,988**	**-1,340**	**7,649**	**7,822**	**-1,266**	**6,556**	**7,348**	**-1,297**	**6,051**	**8,162**	**-1,178**	**6,984**	**8,297**	**-1,186**	**7,111**
LIABILITIES															
Long-term liabilities															
Long-term interest-bearing liabilities	7,102		7,102	6,125		6,125	5,981		5,981	4,015		4,015	3,850		3,850
Other long-term liabilities	841		841	1,172		1,172	820		820	821		821	643		643
Deferred tax liabilities	725	-288	436	734	-316	417	604	-319	285	558	-313	245	669	-322	347
Provisions for pensions	9	383	393	11	384	396	9	454	464	9	312	321	6	345	351
Other provisions	2,435		2,435	2,249		2,249	2,282		2,282	2,423		2,423	2,619		2,619
Total long-term liabilities	**11,113**	**95**	**11,208**	**10,292**	**68**	**10,360**	**9,696**	**135**	**9,831**	**7,825**	**-1**	**7,824**	**7,788**	**24**	**7,811**
Current liabilities															
Current interest-bearing liabilities	2,141		2,141	4,469		4,469	4,198		4,198	3,035		3,035	1,585		1,585
Accounts payable	4,659		4,659	4,741		4,741	4,805		4,805	3,526		3,526	4,131		4,131
Tax liabilities	122		122	48		48	37		37	37		37	60		60
Invoiced revenues, not worked-up	4,241		4,241	5,012		5,012	4,709		4,709	4,550		4,550	4,176		4,176
Accrued expenses and deferred income	3,748		3,748	2,976		2,976	3,181		3,181	3,148		3,148	3,274		3,274
Provisions										5		5	3		3
Other current liabilities	3,945		3,945	3,739	0	3,739	3,120		3,120	3,036		3,036	3,611		3,611
Total current liabilities	**18,855**		**18,855**	**20,985**	**0**	**20,985**	**20,051**		**20,051**	**17,337**		**17,337**	**16,839**		**16,839**
Total liabilities	**29,968**	**95**	**30,063**	**31,276**	**68**	**31,344**	**29,747**	**135**	**29,882**	**25,162**	**-1**	**25,161**	**24,627**	**24**	**24,651**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**38,958**	**-1,244**	**37,713**	**39,098**	**-1,198**	**37,900**	**37,095**	**-1,161**	**35,933**	**33,324**	**-1,179**	**32,145**	**32,924**	**-1,162**	**31,762**
ASSETS PLEDGED	1,344		1,344	1,511		1,511	1,617		1,617	1,651		1,651	1,522		1,522
CONTINGENT LIABLITIES	1,446		1,446	1,300		1,300	1,796		1,796	1,709		1,709	1,353		1,353
Return on equity	23		27												
Return on capital employed	15		16												
Equity/asset ratio, %	23		20	20		17	20		17	24		22	25		22
Net indebtedness	-6,061	-406	-6,467	-9,024	-406	-9,430	-8,519	-461	-8,979	-5,201	-292	-5,493	-3,960	-313	-4,274
Debt/equity ratio, times	0.7		0.8	1.2		1.4	1.2		1.5	0.6		0.8	0.5		0.6
Capital employed at period end	18,241	-956	17,285	18,427	-882	17,545	17,536	-842	16,694	15,220	-866	14,354	13,739	-840	12,898

Specification over equity

Group	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R	2011	Change	IAS19R
SEK M	Dec.		Dec. 2012	Sep.		Sep. 2012	Jun.		Jun. 2012	Mar.		Mar. 2012	Dec.		Dec. 2011
Opening balance as of January 1st	**8,297**	**-1,186**	**7,111**	**8,297**	**-1,186**	**7,111**	**8,297**	**-1,186**	**7,111**	**8,297**	**-1,186**	**7,111**	**8,132**		**8,132**
Adjustment for changed accounting principle														-1,186	-1,186
Transactions attributable to non-controlling interests													-11		-11
Other comprehensive income for the period	1,831	-154	1,677	664	-80	584	191	-111	80	-135	8	-127	1,257		1,257
Dividend	-1,085		-1,085	-1,085		-1,085	-1,084		-1,084				-1,085		-1,085
Acquisition/sale of treasury shares	-56		-56	-56		-56	-56		-56				3		3
Performance based incentive program	2		2	2		2									
Closing balance as of period end	**8,988**	**-1,340**	**7,649**	**7,822**	**-1,266**	**6,556**	**7,348**	**-1,297**	**6,051**	**8,162**	**-1,178**	**6,984**	**8,297**	**-1,186**	**7,111**

Cash Flow

Group	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R	2012	Change	IAS19R
SEK M	Dec.		Dec. 2012	Sep.		Sep. 2012	Jun.		Jun. 2012	Mar.		Mar. 2012
OPERATING ACTIVITIES												
Profit/loss after financial items	2,263	15	2,277	1,010	10	1,020	276	2	278	-171	-1	-173
Adjustments for items not included in cash flow	563	-15	548	271	-10	261	-24	-2	-26	-119	1	-118
Taxes paid	-367		-367	-299		-299	-211		-211	-120		-120
Cash flow from operating activities before changes in working capital	**2,458**	**0**	**2,458**	**982**	**0**	**982**	**40**	**0**	**40**	**-411**	**0**	**-411**
Cash flow from changes in working capital												
Sales of property projects	1,764		1,764	1,039		1,039	1,027		1,027	743		743
Investments in property projects	-2,692		-2,692	-1,978		-1,978	-1,288		-1,288	-630		-630
Sales of housing projects	6,951		6,951	3,351		3,351	2,193		2,193	871		871
Investments in housing projects	-8,997		-8,997	-6,321		-6,321	-4,064		-4,064	-1,966		-1,966
Other changes in working capital	489		489	-346		-346	-937		-937	292		292
Cash flow from changes in working capital	**-2,484**	**0**	**-2,484**	**-4,256**	**0**	**-4,256**	**-3,069**		**-3,069**	**-689**		**-689**
Cash flow from operating activities	**-26**	**0**	**-26**	**-3,274**	**0**	**-3,274**	**-3,028**	**0**	**-3,028**	**-1,099**	**0**	**-1,100**
INVESTING ACTIVITIES												
Sale of building and land	30		30	22		22	4		4	2		2
Increase (-) from investing activities	-936		-936	-660		-660	-397		-397	-143		-143
Cash flow from investing activities	**-906**	**0**	**-906**	**-639**	**0**	**-639**	**-392**	**0**	**-392**	**-141**	**0**	**-141**
CASH FLOW BEFORE FINANCING	**-932**	**0**	**-932**	**-3,913**	**0**	**-3,913**	**-3,421**	**0**	**-3,421**	**-1,242**	**0**	**-1,242**
FINANCING ACTIVITIES												
Cash flow from financing activities	2,774		2,774	4,228		4,228	3,752		3,752	1,706		1,706
CASH FLOW DURING THE PERIOD	**1,842**	**0**	**1,842**	**315**	**0**	**315**	**331**	**0**	**331**	**464**	**0**	**464**
Cash and cash equivalents at beginning of period	796		796	796		796	796		796	796		796
Exchange-rate difference in cash and cash equivalents	-4		-4	-9		-9	-1		-1	3		3
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**2,634**	**0**	**2,634**	**1,103**	**0**	**1,103**	**1,126**	**0**	**1,126**	**1,263**	**0**	**1,263**