

Press release

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NCC secures large-scale refurbishment assignment in Denmark

NCC in Denmark has entered into an agreement with Boligselskabet Nordkysten under which it will be responsible for the second and last phase of the energy refurbishment of Tibberupparken in Espergærde, north of Copenhagen, an order worth SEK 257 million. The value of the entire assignment is SEK 305 million.

NCC's assignment includes the energy refurbishment of 264 rental units for Boligselskabet Nordkysten. In November 2014, an agreement was signed for the first phase of the refurbishment and now a contract for the second phase has been signed. This means that NCC will account for the entire assignment to energy refurbish Tibberupparken, entailing a total order value of SEK 305 million.

"A refurbishment such as this will provide the units in Tibberupparken with lower energy consumption and the units will become more modern and healthy. The residents will gain a better indoor climate and more attractive apartments. We look forward to participating in the refurbishment from beginning to end, thus giving the entire Tibberupparken a quality lift," says Niels Engberg, Project Manager at NCC Construction Denmark.

More daylight and improved quality of life

The buildings in Tibberupparken comprise nine structures with 264 apartments, which all need refurbishing. The buildings will receive new ceilings, windows and facades, as well as larger balconies. These changes will reduce energy costs and provide residents with a better quality of life, including more daylight in the apartments.

Elevators will be installed in eight entrances to increase accessibility. An additional penthouse unit with apartments will be added to two of the buildings and all ground-floor apartments will have access to small private gardens. The area will be upgraded with new roads and new lighting.

Refurbishment has already commenced

The contract for the first phase commenced in November 2014 and the project in its entirety is scheduled to be completed early in 2017. The order will be registered in the NCC Construction Denmark business area during the first quarter.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on March 3, 2015, at 07:30 a.m.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading construction, property development and infrastructure companies in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. The NCC share is listed on NASDAQ Stockholm.