

Press release

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NCC sells property in Västerås

NCC is selling part of the largest development area in Västerås, the Förseglet 1 property on Öster Mälarstrand in Västerås, to the municipal housing company Mimer for SEK 200 M.

The area currently comprises logistics and office premises. When the detailed development plan is completed in 2017, the area is expected to provide space for approximately 700 housing units.

“We are pleased with this sale. Now, we can work together with Mimer to create attractive housing units at a faster pace,” says Joachim Hallengren, Business Area Manager at NCC Housing.

The Förseglet 1 property is part of the largest housing development area in Västerås – Öster Mälarstrand. The lakeside location and proximity to central Västerås has generated substantial interest in the area.

“Mimer's goal is to build a large number of rental apartments in Västerås in the coming years. By the purchase of the Förseglet 1 property, we ensure that Mimer has buildable land in order to reach this goal,” says Anders Nordstrand, CEO Mimer.

The transaction will be recognized as income for the NCC Housing business area in the fourth quarter of 2015.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on November 5 at 5:30 p.m.

About NCC Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. The NCC share is listed on the Nasdaq Stockholm exchange.