

Press release

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NCC sells housing project in Germany

NCC is selling a housing project in Berlin, Germany, to the pension fund of the German investor Bewag for SEK 150 million. The project comprises two apartment blocks with a total of 94 rental apartments.

“In pace with the growing population of Berlin and its surroundings, the need for affordable housing for as many people as possible is also increasing. I am therefore pleased that we can meet this need by offering additional modern, affordable and energy-efficient housing as a result of this sale,” says Joachim Hallengren, Business Area Manager at NCC Housing.

The project, located in the Sonnengarten residential area in the Municipality of Glienick/Nordbahn, comprises the development of two apartment blocks on an approximately 7,700-square-meter site. The total floor area comprises approximately 6,500 square meters with 94 rental apartments in two four-story buildings. The start of construction is scheduled for mid-2016.

The energy use of the buildings included in the housing project, which is situated north of Berlin, will be 30 percent below that of a standard building.

This is the fifth housing project sold by NCC to Bewag’s pension fund. Following this sale, the Sonnengarten area, containing 1,800 housing units, can be regarded as complete.

The project will be completed, handed over and recognized in revenue for the NCC Housing business area in the fourth quarter of 2017.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on December 30, 2015 at 04:30 p.m.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 57 billion and 18,000 employees in 2014. The NCC share is listed on the Nasdaq Stockholm exchange.