

Press release

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NCC to build rental units for Magnolia Bostad

NCC has been commissioned by Magnolia Bostad to build 454 rental units in central Uppsala, in the Senapsfabriken 2 property block. The order is valued at SEK 443 million.

“This residential block will truly contribute to satisfying the Municipality’s need for housing in general and rental units in particular. Another aim is to have the building environmentally certified in accordance with Sweden Green Building Council Silver,” says Henrik Landelius, NCC Building Sweden.

The classification takes into consideration such environmental factors as energy use, energy sources, indoor environment, materials and chemicals.

NCC will initiate production of the new property block – containing 454 new rental units and five retail and service premises – in August.

The centrally located industrial area, which is distinguished by its industrial structures, is being transformed and making way for new, centrally located housing close to the travel center in the city. The emphasis will be on smaller housing units, in view of the needs that the Municipality has at the present time.

The first tenants are scheduled to move in during the third quarter of 2018. The order will be registered in the second quarter of 2016 in the Building business area.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on May 12, at 8:00 a.m.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading construction, property development and infrastructure companies in Northern Europe, with sales of SEK 62 billion and 18,000 employees in 2015. The NCC share is listed on Nasdaq Stockholm.