

Press release

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NCC to build office and hotel in Malmö for SEK 270 million

NCC has been commissioned by Skandia Fastigheter Öresund AB to redevelop the Davida 16 block in Malmö. The entire block will be refurbished into new offices for the Public Employment Service and a Choice hotel containing 225 rooms in 13 stories. The order is worth SEK 270 million.

The property, which previously housed the Malmö Concert Hall and a hotel and office premises, will undergo a total interior refurbishment. The lower part of the building, which has previously housed the concert hall, will be converted into new office premises for the Public Employment Service. Some 225 hotel rooms and a restaurant and lobby bar will be built for Choice Hotels in the high-rise part of the building. The total refurbishment area is 24,000 square meters.

The property location opposite Malmö City Hall, at the junction of Amiralsgatan and Föreningsgatan, which are two streets with frequent bus traffic, imposes considerable demands on the ability to handle logistics and material management.

"We are pleased to be entrusted with the construction of this well-known building in central Malmö. We will create new, functional premises with low energy consumption and a good indoor climate. A lot of time and effort will also be dedicated to the implementation process in order to minimize disruption for the surrounding area," says Henrik Landelius, Head of NCC Building Sweden.

Construction is scheduled to start in May 2017. The order will be registered during the first quarter of 2017 in the NCC Building business area.

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This is the type of information that NCC is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on February 2, 2017, at 11:30 a.m. CET.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 53 billion and 17,000 employees in 2016.