

Press release

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NCC to build Global Business Gate in Gothenburg

NCC has launched a partnering arrangement with Global Business Gate for an entirely new office project in the Masthuggskajen district in Gothenburg. The assignment has been divided into two phases, and the total order value is expected to amount to approximately SEK 900 million.

“Together with NCC, we are now commencing the work on Global Business Gate, which will be an innovative hub and a meeting place for the export industry and global specialist companies working in international business. We have been working on this project a long time, and are very pleased that we have now begun collaborating with a contractor for the actual implementation,” says Lennart Hedström, CEO of Global Business Gate.

The project consists of two buildings, totaling 40,000 square meters, that will be built on a new peninsula stretching approximately 100 meters out into Göta Älv in the Masthuggskajen district in central Gothenburg. Global Business Gate, which is owned half by Elof Hansson Properties and half by the occupational pension provider Alecta, has signed a partnering agreement with NCC for the project. Together, the parties will complete the task in the form of a transparent and solution-oriented cooperation, with a focus on the best interests of the project.

“Partnering is built on the same principles as team sports. Common goals, clear tactics and a closely knit team for the best possible result. Global Business Gate is one of the largest ventures for the business sector in Gothenburg over the next few years, and it’s great to have the opportunity to be a part of the project and run it as a shared partnering business,” says Henrik Landelius, Head of NCC Building Sweden.

The project has been divided into two phases, in which the parties will first produce program documentation, system documentation and project scheduling. The second phase will concentrate on continued project engineering and construction. Global Business Gate is expected to be completed in 2021.

The total order value of the project is estimated at approximately SEK 900 million, and is expected to be registered among orders in September 2018, when the parties sign the agreements for phase two. The transaction will be registered in the NCC Building business area.

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This is the type of information that NCC is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on December 14, 2017, 8 a.m./p.m. CET.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions.

NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales of SEK 53 billion and 17,000 employees in 2016. The NCC share is listed on Nasdaq Stockholm.