

Press release

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NCC sells Aitio Business Park in Helsinki to OP-Financial group

NCC is selling Aitio Business Park in Helsinki for SEK 430 million to an equity fund within OP Financial group.

Aitio Business Park is located in Helsinki on the main street Mannerheimintie and comprises two office properties, Vivaldi and Verdi, with a total leasable floor space of about 11,000 square meters of offices, restaurants and shared service areas, as well as a garage with about 200 parking spaces.

The sale will be carried out in the form of a company transaction at a total underlying property value of approximately SEK 430 million. At the date of sale, the leasing rate was 87 percent and NCC will provide rental guarantees for the vacant premises for 24 months, corresponding to a value of about SEK 10.5 million from the date of occupancy. Tenants include the property service company Talokeskus, lighting company Fagerhult and film company Finnkino.

NCC's objective is to reduce the climate impact and Aitio Business Park was the first office building project in Finland to be environmentally certified according to the BREEAM Excellent standard.

The Vivaldi office building was completed in 2013 and Verdi in 2016. The buyer will assume ownership of the properties immediately and the sale will have a marginal impact on the earnings of the NCC Property Development business area in the first quarter of 2017.

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This is the type of information that NCC could be obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on January 18, 2017, at 2 p.m. CET.

About NCC Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales, excluding Bonava, of SEK 53 billion and 16,000 employees in 2015. The NCC share is listed on Nasdaq Stockholm.