

Press release

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NCC to divest Bergnäset to REMONDIS

NCC is divesting the scaffolding company Bergnäset Ställningsmontage to REMONDIS Maintenance & Services Sweden AB. The transaction is expected to have a positive impact on earnings in business area Infrastructure of around SEK 175 M at closing, which is expected to take place in the third quarter of 2023.

Bergnäset is a fully-owned subsidiary of NCC and one of Sweden's largest operators in construction scaffolding, with customers in the industrial, energy, and construction sectors. Bergnäset has some 280 employees, and the business focuses primarily on northern Sweden.

NCC has during the last few years worked on turning Bergnäset into a strong, competitive operator and one of the market leaders in its field. The operation is now being divested to REMONDIS Maintenance & Services Sweden AB, part of REMONDIS Group, one of the world's largest recycling, services and water companies.

"NCC has made Bergnäset into a competitive player. However, their service operation differs from our project-oriented core business, and the operation has few synergies with other parts of NCC. With REMONDIS Maintenance & Services Sweden as owner, the company will have excellent opportunities for further development," says Kenneth Nilsson, Head of business area NCC Infrastructure.

"As one of Europe's leading suppliers of industrial services, the acquisition of Bergnäset is an unique opportunity for us to grow in one of our core businesses in Sweden. Bergnäset is one of Sweden's largest scaffolding companies and has with its highly competent employees a high reputation and long experience in the industrial scaffolding market. In connection with our existing scaffolding activities within XERVON, we see Bergnäset as an equal partner in our family and would like to successfully move forward together. We warmly welcome our new colleagues!", says Juergen Lennertz, Managing Director of REMONDIS Maintenance & Services Group.

REMONDIS Maintenance & Services Sweden AB will acquire all shares in the company and take over the operation including employees and ongoing contracts. Closing is expected in the third quarter of 2023. The completion of the transaction is subject to approval from the competition authorities.

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This is the type of information that NCC AB is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on June 26, 2023, at 15.00 pm CEST.

About REMONDIS Maintenance & Services

REMONDIS Maintenance & Services is parent company to BUCHEN and XERVON, offering services and advice to both company groups. XERVON serves customers all around the world and specialises in delivering technical services

including maintenance work, scaffolding, surface technology and insulation. BUCHEN operates on the market as a provider of high quality industrial services that are divided up into three dedicated divisions: industrial services, waste management and remediation. REMONDIS Maintenance & Services belongs to the REMONDIS Group, one of the world's largest recycling, services and water companies. Further information can be found at www.remondis-maintenance.de, www.xervon.com, www.buchen.net

About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to a positive impact of construction for its customers and society. Operations include building and infrastructure project contracting, asphalt and stone materials production, and commercial property development. In 2022, NCC had sales of SEK 54 bn and 12,500 employees. NCC's shares are listed on Nasdaq Stockholm.