

## **NIBE acquires Strukturgruppen AB**

**NIBE Industrier AB has reached agreement on the acquisition of Strukturgruppen AB of Kungsbacka, Sweden. The company's operations will be integrated into the NIBE Element business area.**

Strukturgruppen was founded in 1979 and today is well established in the Nordic market as an all-round supplier of components and complete systems for industrial electrical heating applications.

Strukturgruppen, which has 6 employees, reports annual sales of approximately SEK 10 million with an operating margin of approximately 8%.

The company will continue to run operations from Kungsbacka and to develop its position as an all-round supplier of components and systems for electrical heating.

*"The acquisition complements and strengthens our existing operations in industrial electrical heating in a highly positive way, both in terms of products and market presence," says Gerteric Lindquist, President and CEO of NIBE Industrier AB.*

The company will be consolidated into NIBE with effect from April 2012

For further information:

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