

Nolato expanding in Hungary

Nolato is extending its Hungarian production unit by a further 3,700 square metres in order to create room for expansion. The unit produces for both Nolato Medical and Nolato Industrial customers.

“Our Hungarian operations have grown substantially in recent years and we need to expand our resources in order to continue meeting customers’ production requirements,” comments Nolato’s President and CEO Hans Porat. “The extension also creates even better fundamentals for efficient production.”

The extension is expected to be brought into use in the latter part of 2014.

Nolato’s interim report for the first nine months of 2013 will be released today at 2.30 pm.

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Nolato is a high-tech developer and manufacturer of polymer products for leading customers in medical technology, telecommunications, hygiene, automotive and other selected industrial sectors.

Its B shares are listed on the NASDAQ OMX Stockholm. Nolato is a Mid Cap company in the Industrials sector.

The information is such which Nolato AB is obliged to disclose under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was made public on 24 October 2013 at 1.00 pm.

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