

Nolato is refining and selling its Sunne operation

The Nolato Group has decided to sell its subsidiary, Nolato Sunne AB, to an associated company within Per Vannesjö Industri AB.

“Nolato Sunne focuses entirely on the production of rubber products, which is unique to this company within the group. This sale is a step towards our increased focus on the development and manufacture of plastic, silicone and TPE products,” comments Johan Arvidsson, head of the Nolato Industrial business area.

Nolato Sunne has 95 employees in the Swedish town of Sunne, and a turnover of approx. SEK 130 million. The buyer is taking over the operation on 1 November 2013. The purchase price is SEK 22.5 million and the transaction is estimated to generate a minor capital loss in the fourth quarter.

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Nolato is a high-tech developer and manufacturer of polymer products for leading customers in medical technology, telecommunications, hygiene, automotive and other selected industrial sectors.

Its B shares are listed on the NASDAQ OMX Stockholm. Nolato is a Mid Cap company in the Industrials sector.

The information is such which Nolato AB is obliged to disclose under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was made public on 4 November 2013 at 8.10 am.

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