

New business area names reflect strategic progression

Over the past decade, Nolato has gone from being a local component manufacturer to today being a solutions provider and high-tech partner for polymer product systems and subsystems on a regional and global market. Nolato has therefore decided to change the name of its three business areas to Medical Solutions, Integrated Solutions and Industrial Solutions.

“The change should be seen as yet another step on Nolato’s strategic journey. Our aim is to continually advance our market positions and increase the added value with which we provide our customers, in terms of innovation, expertise in polymers and production capabilities,” said Nolato President and CEO Christer Wahlquist.

The formerly named Nolato Telecom will also further expand its offering from its current base in the telecom sector into related areas and products with integrated solutions. This expansion includes segments such as home electronics, fitness trackers, surveillance systems and connected vehicles.

“Nolato shortens customers’ time to market by supplying integrated solutions either in the form of subsystems or finished products. We believe this development will continue, allowing Nolato to contribute innovative design and integrated solutions, which will gradually generate greater added value,” said Nolato President and CEO Christer Wahlquist.

Nolato’s three business areas will therefore operate under the names Medical Solutions (previously Nolato Medical), Integrated Solutions (Nolato Telecom) and Industrial Solutions (Nolato Industrial). The name changes take place with immediate effect, but will not change the distribution of income and profit between the business areas.

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Nolato is a Swedish group with operations in Europe, Asia and North America. We develop and manufacture products in polymer materials such as plastic, silicone and TPE for leading customers within medical technology, pharmaceuticals, telecom, automotive, hygiene and other selected industrial sectors. Nolato’s shares are listed on Nasdaq Stockholm in the Mid Cap segment, where they are included in the Industrials sector.

This information is information that Nolato AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10.00 am CET on 20 April, 2017.

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