

Nolato's Industrial Solutions affected by automotive industry's production suspensions

Nolato's Industrial Solutions business area generates around 40% of its sales from the Scandinavian automotive industry, which is now generally halting production for a period. This means that Nolato will also be halting production of automotive-related products for a corresponding period. Approximately 10% of the Nolato Group's sales is generated from the automotive industry.

"Nolato's other two business areas, Medical Solutions, accounting for just over 30% of sales, and Integrated Solutions, just over 40% of sales, are continuing according to plan," commented Christer Wahlquist, President and CEO.

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Nolato is a Swedish group with operations in Europe, Asia and North America. We develop and manufacture products in polymer materials such as plastic, silicone and TPE for leading customers within medical technology, pharmaceuticals, consumer electronics, telecom, automotive, hygiene and other selected industrial sectors. Nolato's shares are listed on Nasdaq Stockholm in the Large Cap segment, where they are included in the Industrials sector.

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