
P R E S S R E L E A S E 21 December 2009

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Pekka Frantti new CEO of GS-Hydro

Pekka Frantti has been appointed new CEO of Ratos's subsidiary GS-Hydro. Pekka Frantti, currently holds a leading position within the Finnish company YIT, will succeed Thomas Rönnholm.

Pekka Frantti, 45, has a master's degree in engineering from Tampere University of Technology, Finland. He has held leading positions within ABB Building Systems which was acquired by YIT in 2003. Pekka is currently responsible for Industrial and Network Services at YIT.

"Pekka Frantti has large operational management experience from project-oriented operations with a significant technology content. This makes him a highly suitable CEO for GS-Hydro. We in the board are convinced that Pekka together with GS-Hydro's management team and other employees will continue to develop GS-Hydro's strong strategic position," says GS-Hydro's Chairman Anders Lindblad.

Pekka Frantti will take up his appointment on 1 February 2010.

GS-Hydro is a leading supplier of non-welded piping systems. Products are mainly used in the marine and offshore industries as well as in the pulp and paper, mining and metals, automotive and aerospace, and defence industries. The head office is located in Finland and company has approximately 630 employees. Sales for 2008 amounted to SEK 1,528m and EBITA was SEK 169 Mkr.

Ratos' holding in GS-Hydro amounts to 100%.

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Financial calendar from Ratos:

Year-end report 2009	18 February 2010
Annual General Meeting 2010	15 April 2010
Interim Report January – March 2010	6 May 2010
Interim Report January – June 2010	20 August 2010
Interim Report January – September 2010	4 November 2010

Ratos is a listed private equity company. The business concept is to maximise shareholder value over time by investing in, developing and divesting primarily unlisted companies. Ratos offers investors a unique investment opportunity. Ratos's equity is approximately SEK 15 billion and has a market capitalisation of approximately SEK 28 billion. Ratos's holdings include AH Industries, Anticimex, Arcus Gruppen, Bisnode, Camfil, Contex, DIAB, EuroMaint, GS-Hydro, Hafa Bathroom Group, Haglöfs, HL Display, Inwido, Jøtul, Lindab, MCC, Medisize, Scandinavian Business Seating, Superfos and Other holdings.