



# Press Release

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## **New head of Human Resources in Sandvik Group**

Peter Larson has been appointed head of Human Resources for the Sandvik Group. He will take up his duties immediately.

Peter Larson has been Executive Vice President and a member of Group Executive Management since May 2000. As head of Human Resources, he will succeed Carina Malmgren Heander, who has taken up a position outside Sandvik.

"HR matters have the highest priority within the Group and comprise a strategically important and integrated part of business operations," says Sandvik President and CEO Lars Pettersson. "Peter has extensive experience within Sandvik and his solid knowledge of the organization and the people within it will be important qualities in the continued development of the organization, management and corporate culture."

Sandviken, 4 December 2007

Sandvik AB; (publ)

For further information, contact Anders Wallin, Vice President Group Communications, Sandvik AB, tel +46 26 26 09 20.

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2006 about 42,000 employees and representation in 130 countries, with annual sales of more than SEK 72,000 M.

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