



# Press Release

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## **Sandvik comments statement by Securities Council**

Today, in a message, the Swedish Securities Council issued a statement concerning Sandvik's sale of shares in its subsidiary Edmeston AB to an adult daughter of the President of the subsidiary. The Securities Council believes that the sale is a way of circumventing Sweden's so-called Leo regulations.

Sandvik has noted the statement of the Securities Council and will take it into account in its future acting.

Sandviken, 8 February 2008

Sandvik AB; (publ)

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2007 about 47,000 employees and representation in 130 countries, with annual sales of more than SEK 86,000 M.

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