

Press Release

Sandvik acquires provider of crushing and rock-sizing equipment

Sandvik has reached an agreement to acquire the German system-technology provider, Aubema Beteiligungs GmbH and its subsidiaries AUBEMA Crushing Technology GmbH and Beijing AUBEMA Technology Co. Ltd.

Aubema provides system technology in the specialized field of crushing and rock sizing. The main emphasis is on development and manufacturing of customized solutions for fragmentation of coal, coke, limestone, different types of ore, salt, fertilizer and other softer minerals and materials. The company focuses on design and production of custom-tailored equipment, including hammer mills, impact mills, roll crushers, cone crushers and vibrating mills.

AUBEMA's head office is located in Bergneustadt, Germany, and the company has 70 employees in Germany and 10 in China. Sales amounted to SEK 160 M in 2007.

Completion of the acquisition is subject to the approval of the German competition authority.

"The acquisition is in line with Sandvik Mining and Construction's objective to be a leading provider of crushers for softer materials. Aubema has a first-rate product line within soft-rock applications, good design capabilities to further develop its product portfolio and is established within the large Chinese market for coal crushing," says Lars Josefsson, President of the Sandvik Mining and Construction business area.

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Sandvik AB; (publ)

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2007 about 47,000 employees and representation in 130 countries, with annual sales of more than SEK 86,000 M.

Sandvik Mining and Construction is a business area within the Sandvik Group and a leading global supplier of machinery, cemented-carbide tools, service and technical solutions for the excavation and sizing of rock and minerals in the mining and construction industries. Annual sales in 2007 amounted to about SEK 33,100 M, with approximately 15,200 employees.