



Press Release

Sandvik comments on ruling by Disciplinary Committee

The Disciplinary Committee at the OMX Nordic Exchange Stockholm has ruled that Sandvik AB must be considered to have contravened the listing agreement in conjunction with the divestment of the subsidiary Edmeston AB.

In the ruling, the Committee notes that the transactions concerned relatively limited values and that there is nothing that indicates that they did not benefit the shareholders.

Accordingly, the Disciplinary Committee has imposed a fine on Sandvik AB corresponding to 1 annual fee totaling SEK 3,270,000.

Sandvik has noted the Committee's ruling and will take it into consideration in future activities.

Sandviken 28 April, 2008

Sandvik AB; (publ)

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2007 about 47,000 employees and representation in 130 countries, with annual sales of more than SEK 86,000 M.

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