



Press Release

New Chief Financial Officer at Sandvik Group

Ola Salmén has been appointed CFO of Sandvik Group and member of Group Executive Management as of 1 September. He succeeds Per Nordberg, who based upon his own wish will leave Sandvik for other opportunities.

Ola Salmén is 54 years old and holds an MBA degree at Stockholm University. Currently he is CFO of Vin & Sprit AB. His previous experiences includes leading positions in Stora Financial Services, Handelsbanken Markets and Adcore.

"I would like to thank Per for his contribution to developing the financial processes within the Sandvik Group and wish him all the best going forward. Finally, I also want to welcome Ola to this position as CFO at Sandvik," says Lars Pettersson, CEO of Sandvik.

Sandviken, 25 February 2009

Sandvik Aktiebolag (publ)

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 09:00 a.m. on 25 September 2009.

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. The Group had at the end of 2008 about 50,000 employees and representation in 130 countries, with annual sales of approximately SEK 93,000 M.

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