



Press Release

Sandvik concludes agreements for SEK 700 M to the oil/gas industry

Sandvik Materials Technology has concluded a number of agreements for the delivery of high value-added seamless tubes to the oil/gas industry. The combined value of the agreements is SEK 700 M and deliveries will be made during 2010.

The customer is the Norwegian company Aker Solutions and the tubes will be used for extraction of oil in different projects around the world.

The tubes, to be delivered in continuous lengths of up to 30,000 meters, will be used in umbilicals, which are employed for such applications as remote operation of oil wells at large depths, down to 1,700 meters in these specific projects.

"The oil/gas industry places extremely high demands on product quality, performance and service life. The agreement further strengthens Sandvik's position as the leading supplier of advanced tubing for umbilicals in the oil/gas industry," says Peter Gossas, President of the Sandvik Materials Technology business area.

Sandviken, 30 March 2010

Sandvik Aktiebolag (publ)

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 9:00 a.m. on 30 March 2010.

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2009, the Group had about 44,000 employees and representation in 130 countries, with annual sales of nearly SEK 72,000 M.

Sandvik Materials Technology is a business area within the Sandvik Group and a world-leading manufacturer of high value-added products in advanced stainless materials, special alloys, metallic and ceramic resistance materials, as well as process systems. Annual sales in 2009 were about SEK 15,300 M with 8,200 employees. The product area comprises Tube, Strip, Kanthal, Process Systems and MedTech.

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