



Press Release

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This press release has been published in Swedish and English. In the event of any discrepancy in content between the language versions, the Swedish version shall prevail.

Sandvik announces a recommended public offer to the minority shareholders of Seco Tools

Sandvik AB ("Sandvik") today announces a recommended public offer to acquire all remaining shares in its subsidiary Seco Tools AB ("Seco Tools"), one of the world's largest manufacturers of innovative metal-cutting tools (the "Offer"). For each class B share in Seco Tools, Sandvik offers 1.2 shares in Sandvik. The Offer is part of Sandvik's strategy to continue to strengthen its world-leading position within the new business area Sandvik Machining Solutions. The Offer is recommended by the Board of Directors of Seco Tools. Further, Alecta Pension Insurance and Swedbank Robur Funds, major shareholders of both Seco Tools and Sandvik, are positive towards the Offer.

Please click on the following link to see the full press release:

<http://info.sandvik.com/en/?p=63>

Sandviken, 7 November 2011

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