



# Press Release

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## New Chief Financial Officer at Sandvik Group

Emil Nilsson has been appointed Executive Vice President & CFO of Sandvik Group and member of Group Executive Management. Exact starting date will be defined over the coming months. He succeeds Ola Salmén, who will leave Sandvik for other opportunities. Ola will stay with Sandvik until year-end to ensure a good and smooth transition.

Emil Nilsson is 40 years old and holds an B. Sc. in Business Administration and Economics degree from Stockholm University. Currently he is Head of Customer Unit Central Europe at Ericsson based in Vienna, Austria. His most recent experiences includes leading positions such as CFO/COO of Ericsson North America and CFO of Ericsson Brazil.

"I would like to thank Ola for his contribution to developing the financial processes within the Sandvik Group and wish him all the best going forward. Finally, I also want to welcome Emil to this position as CFO at Sandvik," says Olof Faxander, President and CEO of Sandvik.

Sandviken, 29 May 2012

Sandvik Aktiebolag

Sandvik AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08:30 a.m. on 29 May 2012.

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### **The Sandvik Group**

*Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, equipment and tools for the mining and construction industries, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems. In 2011 the Group had about 50,000 employees and representation in 130 countries, with annual sales of more than 94,000 MSEK.*

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